

FlexLife II Indexed Universal Life

Life Insurance Illustration



Prepared on

May 16, 2017 for

**Why Not Add a Life
Insured Supplement to
Your ROTH**

Presented by

National Life

One National Life Dr
Montpelier, Vermont 05604
800-906-3310

Product issued by
Life Insurance Company of the Southwest®

FlexLife II, [Form Series ICC16-20417] and any applicable riders are underwritten by Life Insurance Company of the Southwest®, Addison, Texas. All rider form series numbers are not available in all states. Riders are optional and may require additional premium. Guarantees are dependent upon the claims-paying ability of the issuing company.

This is an illustration only. An illustration is not intended to predict actual performance and is a summary only. Please refer to the policy for complete details. In the event of any conflict, the policy shall control.

This information is not intended as tax or legal advice. For advice concerning your own situation, please consult with your appropriate professional advisor.

National Life Group® is a trade name representing various affiliates, which offer a variety of financial service products. Centralized Mailing Address: One National Life Drive, Montpelier, VT 05604
Home Office: Addison, TX | 800-732-8939 | www.NationalLife.com

Death Benefit Protection Later... Lifetime Benefits Now

Life insurance is a financial tool that creates income tax-free¹ funds that are immediately available at an insured's death. The insurance proceeds can be used to pay off debt, replace lost income, and allow those who depend on you to maintain their lifestyle.

For clients looking for death benefit protection with the accumulation potential of an indexed product, FlexLife II offers multiple index strategies, flexibility in payment options, income options, and living benefits.

From death benefit protection to premium flexibility to living benefits FlexLife II offers innovative features.

Financial Protection

FlexLife II is designed for clients who appreciate the financial protection life insurance can offer through both death benefit and accumulation potential. It has the upside potential - through different index strategies - that you'd expect from an indexed product, but it also has downside protection with a 0% floor.

FlexLife II provides for tax-deferred build up of policy cash value. Values that you can borrow or withdraw⁴ – income-tax free – to achieve your unique and personal objectives, including:

- Meeting unexpected emergencies
- Helping pay for higher education costs
- Supplementing your retirement income

And if you're looking for extra protection, the no-cost Death Benefit Protection Rider offers a no-lapse guarantee period**.

Flexibility

Not only do you have flexibility in premium payments with FlexLife II allowing you to increase or decrease*** premiums, you also have the option of electing the Systematic Allocation Rider. This rider allows you to take annual and lump sum premiums and automatically allocate them to index strategies over the course of the year. Since index strategy returns are tied to specific periods of time, the Systematic Allocation Rider provides a way to spread your premium payments out over multiple strategies and payment periods.

Living Benefits

Accelerated Benefit Riders (ABR)²

In addition to survivor protection and accumulation potential, FlexLife II also provides optional Accelerated Benefit Riders, helping to protect your family from the potential financial devastation of a terminal, chronic, critical illness or critical injury.

The use of one benefit may reduce or eliminate other policy and rider benefits.

**Guaranteed no-lapse period varies with age.

***It is possible that coverage will terminate when either no premiums are paid following the initial premium, or subsequent premiums are insufficient to continue coverage.

- 1 IRC §101(a)(1). There are some exceptions to this rule. Please consult a qualified tax professional for advice concerning your individual situation.
- 2 Use of Accelerated Benefit Riders reduces the Cash Value and Death Benefit otherwise payable under the policy. Receipt of Accelerated Benefits may be a taxable event and may affect your eligibility for public assistance programs. These riders are optional, may be subject to underwriting, exclusions and/or limitations and may not be available in all states.
- 4 Policy loans and withdrawals reduce the policy's cash value and death benefit and may result in a taxable event. Withdrawals up to basis paid into the contract and loans thereafter will not create an immediate taxable event, but substantial tax ramifications could result upon contract lapse or surrender. Surrender charges will reduce the policy's cash values in early years.

Life Insurance Company of the Southwest, Addison, TX 75001

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A Strategy that provides:

- Income-tax free death benefit¹
- Access to benefits in case of illness²
- Income options
- Tax-deferred cash value growth

Face Amount at Issue: \$389,787

Issue Age: 35

Summary of Values at Age: 67

Life Insurance
Initial Planned Premium
\$5,500

Income Tax-Free¹ Death Benefit

Beneficiary receives
\$751,241

OR

Initial Annual Tax-Free Income⁴

\$41,265
Beginning at age 67

Total Income Benefit Received
\$2,228,310

In the event of a devastating illness, living benefit riders² allow you to accelerate your death benefit.

Living Benefits Options Available

At Why Not Add a Life Insured Supplement to Your ROTH's Age 67

Terminal Illness Benefit: **\$642,067** Lump Sum
Chronic Illness Benefit: **\$11,377** Per Month
Critical Illness Benefit: **\$611,228** Lump Sum
Critical Injury Benefit: **\$611,228** Lump Sum

The use of one benefit may reduce or eliminate other policy and rider benefits.

- 1 IRC §101(a)(1). There are some exceptions to this rule. Please consult a qualified tax professional for advice concerning your individual situation.
- 2 Use of Accelerated Benefit Riders reduces the Cash Value and Death Benefit otherwise payable under the policy. Receipt of Accelerated Benefits may be a taxable event and may affect your eligibility for public assistance programs. These riders are optional, may be subject to underwriting, exclusions and/or limitations and may not be available in all states.
- 4 Policy loans and withdrawals reduce the policy's cash value and death benefit and may result in a taxable event. Withdrawals up to basis paid into the contract and loans thereafter will not create an immediate taxable event, but substantial tax ramifications could result upon contract lapse or surrender. Surrender charges will reduce the policy's cash values in early years.

Benefits and values shown above are not guaranteed. The assumptions on which they are based are subject to change by the insurer. Actual results may be more or less favorable. This presentation is not valid unless accompanied by a complete insurance company illustration. Please see the Ledger for guaranteed values and other important information.

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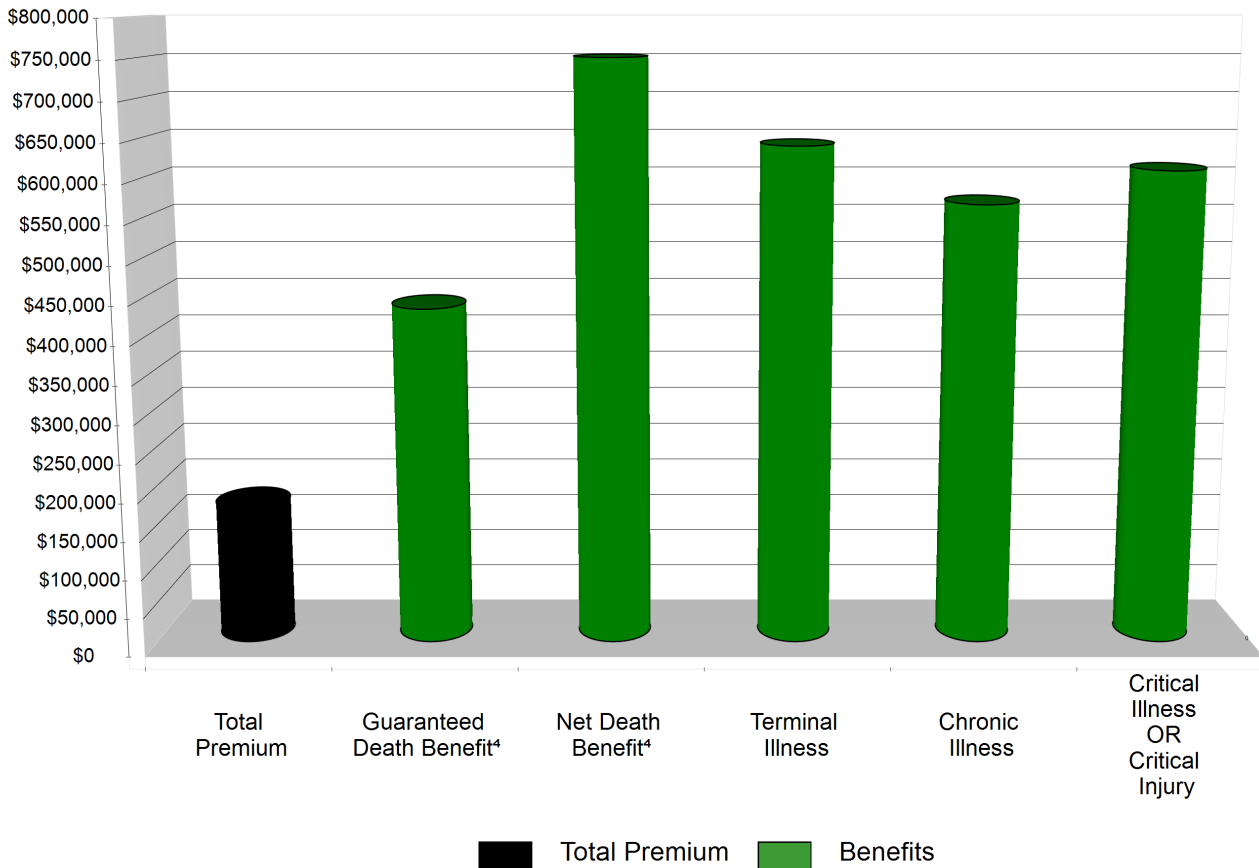
A Strategy that provides multiple options:

- Income-tax free death benefit¹
- Potential for tax-free³ income
- Access to benefits in case of illness²
- Tax-deferred cash value growth

Product: FlexLife II

Issue Age: 35

Summary of Values at Age: 67



The use of one benefit may reduce or eliminate other policy and rider benefits.

1 IRC §101(a)(1). There are some exceptions to this rule. Please consult a qualified tax professional for advice concerning your individual situation.

2 Use of Accelerated Benefit Riders reduces the Cash Value and Death Benefit otherwise payable under the policy. Receipt of Accelerated Benefits may be a taxable event and may affect your eligibility for public assistance programs. These riders are optional, may be subject to underwriting, exclusions and/or limitations and may not be available in all states.

3 Policy loans and withdrawals reduce the policy's death benefit and cash value and may result in a taxable event. Withdrawals up to basis paid into the contract and policy loans thereafter will not create an immediate taxable event, but substantial tax ramifications could result upon contract lapse or surrender. Surrender charges may reduce the policy's cash value in early years. Policy loans may require additional payment to prevent policy lapse.

4 Policy loan interest may further reduce the remaining death benefit payable to heirs.

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Summary of Coverages

Why Not Add a Life Insured Supplement to Your ROTH

Male 35 Select Non-Tobacco

Riders: ABR, CMG, DBPR, ICSR, LIBR, OPR, SAR, WSP

Face Amount: \$389,787

Death Benefit Option: B (Increasing)

Initial Premium: \$5,500.00 Annual

State: Indiana

Life Insurance



Money for family

- **Death Protection \$389,787** for Why Not Add a Life Insured Supplement to Your ROTH

Accelerated Living Benefits



Money in the event of a Terminal, Chronic, Critical Illness or Critical Injury¹

See the following page for more details on these benefits.

- Accelerated Benefits Rider for **Terminal Illness**
- Accelerated Benefits Rider for **Chronic Illness**
- Accelerated Benefits Rider for **Critical Illness**
- Accelerated Benefits Rider for **Critical Injury**

Cash Value Accumulation



Cash Value Accumulation

Policy has potential to accumulate cash value that can be accessed through policy loans and withdrawals³ for additional retirement income, college expenses or help with emergencies.

- **At age 65: \$405,158²**
- **At age 100: \$157,700²**

Additional Benefits

Money should you become disabled

- **WSP** - Waiver of Specified Premium: **\$5,500.00** of premium is waived annually.

Other Coverage(s):

- **CMG** - Charitable Matching Gift Death Benefit Rider
- **DBPR** - Death Benefit Protection Rider
- **ICSR** - Interest Crediting Strategies Rider
- **LIBR** - Lifetime Income Benefit Rider
- **OPR** - Overloan Protection Rider
- **SAR** - Systematic Allocation Rider

The use of one benefit may reduce or eliminate other policy and rider benefits.

Riders are optional and may require additional premium.

This presentation is not valid unless accompanied by a complete insurance company illustration. Please see the Ledger for guaranteed values and other important information.

- 1 Accelerated Benefit Riders are optional, available with no additional premium, and may not be available in all states. Please refer to the Narrative Summary for details regarding the Accelerated Benefit Riders available in the state selected for this presentation.
- 2 These values assume current charges and interest. Benefits and values are not guaranteed. The assumptions on which they are based on are subject to change by the insurer and actual results may be more or less favorable than those shown. Based on policy guarantees, the cash values are \$96,478 at age 65 and \$0 at age 100.
- 3 Policy loans and withdrawals reduce the policy's cash value and death benefit and may result in a taxable event. Surrender charges may reduce the policy's cash value in early years.

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Summary of Coverages

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Face Amount: \$389,787

Death Benefit Option: B (Increasing)

Initial Premium: \$5,500.00 Annual

State: Indiana

The optional Accelerated Benefit Riders (ABR) offer you flexibility to access your death benefit if you have a qualifying Terminal, Chronic, Critical Illness or Critical Injury¹

Terminal Illness

As an example, if the full, available death benefit is accelerated, the discounted benefit for Why Not Add a Life Insured Supplement to Your ROTH (Base) would be about **\$686,820** at age **65**.

Chronic Illness

As an example, if the full, available death benefit is accelerated each month, the monthly discounted benefits for Why Not Add a Life Insured Supplement to Your ROTH (Base) are projected to be:

Age 50: \$4,974

Age 60: \$8,994

Age 65: \$11,929

Age 70: \$9,016

Critical Illness OR Critical Injury

As an example, if the full, available death benefit is accelerated, the discounted benefits for Why Not Add a Life Insured Supplement to Your ROTH (Base) are projected to be:

Age	Category 1 Minor	Category 2 Moderate	Category 3 Severe	Category 4 Life Threatening
50	\$136,601	\$201,897	\$291,946	\$407,909
60	\$305,685	\$370,829	\$451,373	\$543,397
65	\$444,185	\$510,592	\$585,582	\$653,338
70	\$387,130	\$417,285	\$451,431	\$472,311

You can accelerate up to 100% of the death benefit, subject to an ABR Benefit limit of \$1,500,000 for terminal and chronic illness and an ABR Benefit limit of \$1,000,000 for critical illness and critical injury on the total death benefit accelerated under all policies on the life of the insured. For chronic illness, the death benefit you can accelerate is subject to a monthly limit to the lesser of 2% of the discounted death benefit or \$30,000. The death benefit will be reduced by the amount of the death benefit you decide to accelerate. A discount factor will be applied to the death benefit accelerated because it is being paid prior to the actual death benefit. As a result, the actual benefit paid will be less than the amount of death benefit accelerated. Please refer to the Narrative Summary for further information about these riders.

The use of one benefit may reduce or eliminate other policy and rider benefits.

The sample benefits shown assume current accelerated benefits mortality tables and interest at 6.5%. The benefits and values shown above are not guaranteed. The assumptions on which they are based are subject to change by the insurer. Actual results may be more or less favorable. This presentation is not valid unless accompanied by a complete insurance company illustration.

¹ Accelerated Benefit Riders are optional, available with no additional premium, and may not be available in all states. Please refer to the Narrative Summary for details regarding the Accelerated Benefit Riders available in the state selected for this presentation.

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Narrative Summary

Why Not Add a Life Insured Supplement to Your ROTH

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Death Benefit Option: B (Increasing)

Initial Premium: \$5,500.00 Annual

State: Indiana

Plan Description

The illustrated values that make up this ledger proposal should not be regarded as an offer nor as a contract to insure. If the presentation, of which this ledger is a part results in a policy being issued with different illustrated values than those in the ledger, the actual values illustrated with the policy shall control.

FlexLife II [Form Series ICC16-20417], is a flexible premium, adjustable death benefit individual life insurance policy, commonly referred to as Universal Life. It features indexed crediting options.

This illustration assumes that the currently illustrated non-guaranteed elements will continue unchanged for all years shown. This is not likely to occur and actual results may be more or less favorable than those shown.

Annual Planned Payments have been assumed to be received at the beginning of each billing period.

A surrender charge is assessed on full surrender of a policy in the first ten policy years from the date of issue or the date of an increase in face amount. The cash surrender values in this proposal reflect applicable surrender charges. Partial withdrawals are available if the policy has positive cash surrender value. The accumulated value of the policy will be reduced by the sum of the partial withdrawal and the withdrawal fee of \$25.

The policy as shown using the Current Illustrated Rate will provide coverage for the lifetime of the insured based on the current interest rates and the current charges by the Company.

The policy as shown using the Alternative Current Illustrated Rate will lapse in policy year 37 unless a higher premium is paid. This is based on the alternative current interest rates credited and the current charges by the Company.

The policy as shown using the Guaranteed Illustrated Rate will lapse in policy year 34 unless a higher premium is paid. This is based on the guaranteed interest rate credited and the guaranteed charges by the Company.

The Guaranteed Illustrated Rate uses an interest rate and maximum monthly deductions guaranteed by the Company. It is the most conservative basis used for the calculation of illustrated values.

Guarantees are dependent upon the claims-paying ability of the issuing company.

The policy as illustrated on an Average Interest Rate basis will lapse in policy year 38 unless a higher premium is paid. This is based on the average interest rates credited and the average charges by the Company. The average interest rates are the average of the guaranteed interest rate and the current illustrated interest rates. The average charges are the average of guaranteed charges and current charges.

The Accumulated Value Enhancement Rider [Form Series ICC16-20430], provides FlexLife II with an annual Accumulated Value Enhancement beginning in policy year 11, on both a current and guaranteed basis. The annual Accumulated Value Enhancement is the lesser of 10.00% of the interest earnings or 0.60% of the index or fixed segment values. Please consult the rider form for more details.

Benefits and values are not guaranteed. The assumptions on which they are based are subject to change by the insurer. The rates for the Percent of Premium Expense Charge, Monthly Cost of Insurance, Monthly Expense Charge, Monthly Policy Fee, Monthly Percent of Accumulated Value Charge and Rider Charge, if any, will be determined by the Company and may change from time to time based on expectations of future anticipated experience. Future anticipated experience can include, but is not limited to, investment earnings, mortality, persistency, taxes and expenses which may affect these assumptions. Actual results may be more or less favorable. See Ledger of Guaranteed Illustrated Rate for guaranteed values.

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Face Amount: \$389,787

Death Benefit Option: B (Increasing)

Initial Premium: \$5,500.00 Annual

State: Indiana

Plan Description

FlexLife II offers three types of loan options, of which only one loan option is allowed at any time. The loan option is selected by the policyholder at the time the first policy loan is initiated. The following loan options are available with the FlexLife II policy:

- **Participating Variable Loans** [Form Series ICC16-20426], are charged a variable loan interest rate. When selected, all account value will remain in the various interest crediting strategies and loaned values will continue to earn interest/index credits as if no loan had been taken from the policy.
- **Standard Loans** [Form Series ICC16-20427], are charged a variable loan interest rate. Loaned amounts will be transferred from the various interest crediting strategies and placed in a segregated loan collateral account, and will be credited with:
 - a. The Loan Interest Rate minus 0.50% in years 1 through 10; and
 - b. The Loan Interest Rate in years 11+
- **Participating Fixed Loans** [Form Series ICC16-20425], are charged a fixed loan interest rate, which will be set at issue. The current illustrated loan rate is fixed at 5.00%. Requested loan amounts will be transferred from the various interest crediting strategies and placed in the Indexed Loan Holding Account. On a Monthly Transfer Date, any value in the Indexed Loan Holding Account will be swept to the Indexed Loan Account. The Participating Fixed Loan portion will be credited a rate equal to the lesser of the illustrated rate or 6.00%. The credited rate may be higher or lower than the rate charged. Participating Fixed Loans are only available with the Indexed Loan Holding Account and the Indexed Loan Account - Cap Focus Rider [Form Series ICC16-20421].

This illustration reflects the Participating Variable Loan Option being selected.

Illustrated Loan Rate: A policy loan annual interest rate of 5.91%, applied in arrears, is shown in this illustration and is used with the Current Illustrated Rate values. This rate may not reflect actual policy loan interest rates which depend on the month a policy was issued and are subject to change annually, based on the then current Moody's Corporate Bond Index.

Please Note: This illustration may reflect a non-guaranteed assumed interest rate that exceeds the Illustrated Loan Rate. This outcome is favorable and is not guaranteed. Actual results may be more or less favorable. Less favorable results may significantly reduce both policy values and the size of distributions available to the policyholder, particularly when Participating Variable Loans or Participating Fixed Loans are utilized. Alternative Current Illustrated Rate reflects projected values under the assumption that the non-guaranteed assumed interest rate equals the current Fixed-Term Strategy Rate. This represents a less favorable scenario for the policyholder. This second projection is useful as a point of comparison.

Policy loans and withdrawals reduce the policy's cash value and death benefit and may result in a taxable event. Withdrawals up to basis paid into the contract and loans thereafter will not create an immediate taxable event, but substantial tax ramifications could result upon contract lapse or surrender. Surrender charges will reduce the policy's cash values in early years.

Narrative Summary

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Riders: ABR, CMG, DBPR, ICSR, LIBR, OPR, SAR, WSP

Face Amount: \$389,787

Death Benefit Option: B (Increasing)

Initial Premium: \$5,500.00 Annual

State: Indiana

Rider Description

The following riders are available at no additional premium:

Accelerated Benefits Rider for Terminal Illness (ABR) [Form Series 8052IN], allows for the payment of a portion of an insured's death benefit if the insured is terminally ill. Terminally ill means that the insured has been certified by a physician as having an illness or chronic condition which can reasonably be expected to result in death in 24 months or less. There is no premium for this rider. However, the actual payment will be less than the portion of the death benefit accelerated because the benefits are paid prior to death.

Accelerated Benefits Rider for Chronic Illness (ABR) [Form Series 8095IN], allows for the payment of a portion of an insured's death benefit if the insured is chronically ill. Chronically ill means that the insured has been certified by a licensed health care practitioner as being unable to perform 2 out of 6 activities of daily living or is cognitively impaired. The activities of daily living are bathing, continence, dressing, eating, toileting, and transferring. There is no premium for this rider. However, the actual payment will be less than the portion of the death benefit accelerated because the benefits are paid prior to death.

Accelerated Benefits Rider for Critical Illness (ABR) [Form Series 20287IN], allows for the payment of a portion of the insured's death benefit if the insured experiences a qualifying event covered under the rider. Subject to state approval, the qualifying events may include: aorta graft surgery, aplastic anemia, blindness (corrected vision no greater than 20/200 in both eyes), cancer, cystic fibrosis, diagnosis of ALS (Amyotrophic Lateral Sclerosis), end stage renal failure, heart attack, heart valve replacement, major organ transplant, motor neuron disease, stroke and sudden cardiac arrest. Please see the rider for a complete list of the qualifying events covered. There is no premium for this rider. However, the actual payment will be less than the portion of the death benefit accelerated because the benefits are paid prior to death.

Accelerated Benefits Rider for Critical Injury (ABR) [Form Series 20288IN], allows for the payment of a portion of the insured's death benefit if the insured experiences a qualifying event covered under the rider. Subject to state approval, the qualifying events may include: coma, paralysis, severe burns and traumatic brain injury. Please see the rider for a complete list of the qualifying events covered. There is no premium for this rider. However, the actual payment will be less than the portion of the death benefit accelerated because the benefits are paid prior to death.

Important Information Regarding Optional Accelerated Benefit Riders

Death Benefits, cash values and loan values (for policies with such values) will be reduced if an Accelerated Benefit is paid. The Accelerated Benefits offered under this rider are intended to qualify for favorable tax treatment under the Internal Revenue Code of 1986. Whether such benefits qualify depends on factors such as your life expectancy at the time benefits are accelerated or whether you use the benefits to pay for necessary long-term care expenses, such as nursing home care. If the acceleration-of-life-insurance benefits qualify for favorable tax treatment, the benefit will be excludable from your income and not subject to federal taxation. Tax laws relating to acceleration-of-life-insurance benefits are complex. You are advised to consult with a qualified tax advisor about circumstances under which you could receive acceleration-of-life-insurance benefits excludable from income under federal law.

Receipt of acceleration-of-life-insurance benefits may affect your, your spouse's or your family's eligibility for public assistance programs, such as medical assistance (Medicaid), Aid to Families with Dependent Children, and Supplemental Security Income (SSI). You are advised to consult with a qualified tax advisor and with social services agencies concerning how receipt of such payment will affect you, your spouse's and your family's eligibility for public assistance. Riders are optional and may not be available in all states.

We currently limit the amount of benefits that may be paid under all accelerated benefit riders applying to the same insured to \$1,500,000 for terminal and chronic illness and \$1,000,000 for critical illness and critical injury. We reserve the

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Narrative Summary

Why Not Add a Life Insured Supplement to Your ROTH

Male 35 Select Non-Tobacco

Riders: ABR, CMG, DBPR, ICSR, LIBR, OPR, SAR, WSP

Face Amount: \$389,787

Death Benefit Option: B (Increasing)

Initial Premium: \$5,500.00 Annual

State: Indiana

Rider Description (continued)

right to change these limits in the future, however the limit will never be less than \$500,000. The maximum death benefit that may be accelerated under chronic illness in any year is the lesser of 24% of the death benefit in effect on the initial election date or \$360,000. These limits vary by state. Once ABR has been added to your policy, please refer to your ABR policy form for specific information.

Charitable Matching Gift Death Benefit Rider (CMG) [Form Series ICC16-20186], provides up to \$7,796 of the base face amount will be matched by National Life Group if a charitable beneficiary is named.

Death Benefit Protection Rider (DBPR) [Form Series ICC14-20223], provides that the policy will not lapse in the first 25 policy years even if the net cash surrender value is less than or equal to zero provided that premiums paid reduced by withdrawals, both accumulated with interest, less the policy loan balance, equals or exceeds the accumulation with interest of the Monthly Guarantee Premiums.

For the initial benefit amount of \$389,787, The Monthly Guarantee Premium is \$209.37. The Monthly Guarantee Premium may change if the policyholder exercises certain rights in the contract. The interest rate at which premiums, withdrawals and Monthly Guarantee Premiums are accumulated is equal to an effective annual rate of 5.00%. Please consult the rider form for more details.

Interest Crediting Strategies Rider (ICSR) [Form Series ICC14-20256, ICC14-20257, ICC14-20258, ICC14-20259, ICC14-20260, ICC16-20432], provides FlexLife II with Basic Strategies, a Fixed-Term Strategy and Multiple Indexed Strategies.

Lifetime Income Benefit Rider (LIBR) [Form Series 20266]. The Lifetime Income Benefit Rider provides a benefit for the life of the insured in exchange for a charge from the accumulated value and provided that certain conditions are met. Conditions include but are not limited to the following: the insured must be at least age 60 but no greater than age 85; and the policy must have been in force for at least 10 years or at least 10 years have passed since the last face amount increase, whichever is later; and any outstanding policy loans must be repaid in full. The benefit payments are first deducted from the accumulated value through policy loans until a minimum threshold is met. Once the minimum threshold is met, the following events occur: the amount of each subsequent benefit payment will be credited into the policy as a bonus to the basic strategy; the benefit payments will continue to be funded as Standard Loans for the life of the insured; a one time charge will be deducted from the cash surrender value; and all other monthly deductions will be terminated. Because the benefit payments are funded as Standard Loans, they will not be taxable if the policy is not a Modified Endowment contract. All benefit payments will be taxable on Modified Endowment contracts. Policy owners should consult with their tax advisors to better understand the tax implications. Please consult the rider form for more details.

Overloan Protection Rider (OPR) [Form Series 8315], when exercised under certain conditions, will prevent the policy from lapsing due to the outstanding policy loan exceeding the Accumulated Value less the Surrender Charge. Limitations apply to exercising the Overloan Protection Rider, which include that the policy be in force at least 15 years and the insured having attained the age of 75. Exercising the rider results in a paid-up policy. There is no premium for this rider, however, there is a fee when the rider is exercised.

Systematic Allocation Rider (SAR) [Form Series ICC16-20431], allows Net Premiums in excess of the Basic Strategy Minimum Value and meeting a minimum threshold to be transferred to a systematic allocation account that automatically transfers each month one twelfth of this amount to new Indexed Segments.

The following riders are optional and increase monthly charges:

Waiver of Specified Premiums Rider (WSP) [Form Series 8519], provides that specified premiums will be waived during a period of the insured's total disability.

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Narrative Summary

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Male 35 Select Non-Tobacco

Riders: ABR, CMG, DBPR, ICSR, LIBR, OPR, SAR, WSP

Face Amount: \$389,787

Death Benefit Option: B (Increasing)

Initial Premium: \$5,500.00 Annual

State: Indiana

Rider Description (continued)

- **Benefit Amount:** \$5,500.00
- **Monthly Charge:** \$33.92
- **Coverage to age:** 60

Narrative Summary

Why Not Add a Life Insured Supplement to Your ROTH

Male 35 Select Non-Tobacco

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Face Amount: \$389,787

Death Benefit Option: B (Increasing)

Initial Premium: \$5,500.00 Annual

State: Indiana

Definition of Key Terms and Column Headings

Accumulated Loan Amount - The sum of all planned annual loans including unpaid loan interest.

Accumulated Value - The policy cash value at the end of the policy year, after deductions for any withdrawals, outstanding policy loans and loan interest.

Age - The insured's age as of nearest birthday.

Annual Cash Flow - A summary of the annual (cost) of the policy and the annual amount of proceeds received from the policy before income taxes are included.

Averaged Cash Surrender Value - The policy cash value at the end of the year after deductions for any outstanding policy loans and loan interest. Values in this column are based on the assumption credited interest rate and other charges are an average of current and guaranteed rates. This is the amount payable in the event of full surrender of the policy.

Averaged Death Benefit - The total policy death benefit at the end of the year after deductions for any outstanding policy loans and loan interest. Values in this column are based on the assumption credited interest rate and other charges are an average of current and guaranteed rates.

Cash Surrender Value - The policy cash value at the end of the policy year, after deductions for any applicable surrender charges and any withdrawals, outstanding policy loans and loan interest. This is the amount payable in the event of full surrender of the policy.

Death Benefit Option - Either Option A (Level) or Option B (Increasing) is available. The policy's death benefit option can be changed once each policy year after the first policy year.

- Option A (Level) is equal to the Face amount.

- Option B (Increasing) is equal to the Face Amount plus the Accumulated Value.

Face Amount - The amount used to determine the death benefit.

Guideline Level Premium - The sum of the guideline level premiums calculated for the current policy year and each prior year. It is a level premium calculated at issue based on policy guarantees and an interest rate not less than 4% as specified in IRC section 7702.

Guideline Single Premium - The sum of the guideline single premium calculated for the current policy year and each prior year. It is calculated at issue based on policy guarantees and an interest rate not less than 6% as specified in IRC section 7702.

Lapse - Termination of the policy due to insufficient premiums.

MEC Premium (7 Pay) - The MEC total 7 pay premium for any policy year is the sum of the annual payments calculated under IRC Section 7702A (the seven pay premium) for this and all prior policy years that determine whether or not the contract is a modified endowment contract (MEC). Upon the first occurrence of a number in the MEC total premium column exceeding the number for the same policy year in this column, the policy will become a MEC. Distributions other than death proceeds from a MEC, including policy loans and partial surrenders of funds will be treated as taxable gain received first and recovery of premium second. In addition to regular income tax, a 10% federal tax penalty is applicable to any taxable distribution from the MEC before the insured reaches age 59 ½. This includes policy terminations.

Net Death Benefit - The policy death benefit at the end of the policy year, after deductions for any withdrawals, outstanding policy loans and loan interest.

Life Insurance Company of the Southwest, Addison, TX 75001

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Narrative Summary

Why Not Add a Life Insured Supplement to Your ROTH

Male 35 Select Non-Tobacco

Riders: ABR, CMG, DBPR, ICSR, LIBR, OPR, SAR, WSP

Face Amount: \$389,787

Death Benefit Option: B (Increasing)

Initial Premium: \$5,500.00 Annual

State: Indiana

Definition of Key Terms and Column Headings (continued)

Planned Annual Income - The annual amount of proceeds received from the policy at the end of the policy year. This amount is not reflective of policy values and must be read in conjunction with the guaranteed or non-guaranteed policy assumptions. This value may or may not be supported by policy performance. Actual values may be more or less than illustrated.

Planned Annual Loan - The amount of money borrowed from the policy each year at the end of the year. This amount is not reflective of policy values and must be read in conjunction with the guaranteed or non-guaranteed policy assumptions. This value may or may not be supported by policy performance. Actual values may be more or less than illustrated.

Planned Annualized Premium - The annualized premium that is required under the illustrated policy.

Policy Year - The number of years for which information is being illustrated.

Rate Class - The rate class used in this illustration is Select Non-Tobacco. The actual rate class will be determined when the application is underwritten and may vary from this illustration. If so, a revised illustration will be delivered with the policy.

Weighted Average Interest Rate - The weighted average interest rate is used to compute illustrated values. This rate varies by policy year, and is based upon several assumptions including: the amount of money required in the Basic Strategy; the allocation between the other strategies; and the premium planned for the full year. Values are based on a simplifying assumption that interest is credited daily. Please refer to the Indexed Strategies Disclosure and your policy for information on how interest credits are calculated on this product.

Tax Treatment: The Company will report any eligible distributions, under any accelerated benefits rider, subject to existing IRS guidance and facts at the time of distribution. However, proper tax treatment for any accelerated benefits you receive under this insurance contract depends on a number of factors. These factors include, among others, the provisions of the law, the terms of the contract, and your personal situation at the time payments are made. These factors may permit some or all of the payments to be excluded from income or may require some or all the payments to be included in income for tax purposes. You should consult with your own tax advisor in deciding how to report the payments.

Narrative Summary

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Initial Premium: \$5,500.00 Annual

State: Indiana

Definition of Key Terms and Column Headings (continued)

The following is a statement of costs and benefits for the FlexLife II policy illustrated on the following pages. The Net Payment Index shows your average annual outlay per \$1000 of Death Benefit. The Surrender Cost Index is the average annual amount of each planned premium that is not returned if the policy is surrendered for its cash value at the end of the year cited.

Interest Adjusted Cost Indexes at 5%		
Current Illustrated Rate	<u>Year 10</u>	<u>Year 20</u>
Net Payment	\$13.32	\$12.43
Surrender Cost	\$4.34	\$1.88
Guaranteed Illustrated Rate	<u>Year 10</u>	<u>Year 20</u>
Net Payment	\$13.51	\$13.07
Surrender Cost	\$7.22	\$8.18

An explanation of the intended use of the above cost indexes is provided in the Life Insurance Buyer's Guide.

Please Note: Illustrated values are net of charges. If you would like to get details of the dollar amount of each charge, please ask your agent.

Narrative Summary

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Face Amount: \$389,787

Death Benefit Option: B (Increasing)

Initial Premium: \$5,500.00 Annual

State: Indiana

Indexed Strategies Disclosure

This product is a life insurance product and does not represent an investment in the stock market.

This product features a Fixed Crediting Strategy, an Indexed Loan Account and five Indexed Crediting Strategies. The following is a summary of the characteristics of the Indexed Crediting Strategies that are available in this policy. Please refer to the policy for complete details. In the event of any conflict, the policy language will control.

This policy features an Indexed Loan Account, which uses a S&P 500® point-to-point crediting method with a focus on the Cap Rate. Additionally, this product features five distinct Indexed Crediting Strategies, Indexed Strategy 1, which uses a S&P 500® point-to-point crediting method with a focus on the Cap Rate, Indexed Strategy 2 which uses a S&P 500® point-to-point crediting method with a focus on the Participation Rate, Indexed Strategy 3, which uses a S&P 500® point-to-point crediting method with no Earnings Cap, Indexed Strategy 4, which uses a S&P 500® point-to-average crediting method with no Earnings Cap, and Indexed Strategy 5, which uses a MSCI Emerging Markets point-to-point crediting method.

Each transfer to an Indexed Strategy creates a distinct Indexed Segment with a segment length of one year. Indexed Segments are only created once per calendar month. The illustrated values reflect the assumption that Indexed Segments are immediately created. Index Earnings are credited to each Indexed Segment on the annual segment anniversary. Index Earnings are not calculated or credited between segment anniversaries. Each Indexed Segment will have a Participation Rate and an Index Earnings Cap, which are determined in advance for each twelve-month period and are subject to change on each segment anniversary.

The Indexes for these strategies will be the S&P 500® Index and MSCI Emerging Markets Index, excluding dividends. The Annual Index Growth for an Indexed Segment is calculated on the segment anniversary based on the performance of the Index.

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Certain features of this contract may be indexed to an MSCI Index. This contract is not sponsored, endorsed, sold or promoted by MSCI, Inc. and MSCI bears no liability with respect to any such contracts. A more detailed description of the limited relationship MSCI has with National Life Insurance Company and Life Insurance Company of the Southwest accompanies the contract. The MSCI Emerging Markets Index is a free float-adjusted market capitalization index that is designed to measure equity market performance of emerging markets. The MSCI Emerging Markets Index consists of the following 21 emerging market country indices: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Morocco, Peru, Philippines, Poland, Russia, South Africa, Taiwan, Thailand, and Turkey.

For Indexed Strategy 1, 2, 3 and 5 the Annual Index Growth is calculated as the percentage increase in the Index, if any, from one segment anniversary to the next segment anniversary.

For Indexed Strategy 4, the daily average value of the Index is calculated for the period covering one segment anniversary to the next segment anniversary. The Annual Index Growth is calculated as the percentage increase in the daily average value, if any, over the Index value on the preceding segment anniversary.

Life Insurance Company of the Southwest, Addison, TX 75001

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Narrative Summary

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Face Amount: \$389,787

Death Benefit Option: B (Increasing)

Initial Premium: \$5,500.00 Annual

State: Indiana

Indexed Strategies Disclosure (continued)

The Index Earnings for an Indexed Segment on the segment anniversary are calculated as the Annual Index Growth for the segment, multiplied by the segment's Participation Rate, with this product adjusted so that it is no less than 0% and no greater than the segment's Index Earnings Cap.

At the end of the one-year segment length, the value in that segment is transferred to the Basic Strategy for automatic reallocation using the strategy allocation in force at that time.

The reallocation of funds from the Basic Strategy to the Fixed Term Strategy and/or the Indexed Strategies may be changed by the Owner upon request. Allocation into the Indexed Loan Account is not permitted.

The overall Maximum Illustrated Rate for the Indexed Loan Account and all Indexed Strategies is based on an average annual look-back rate for a **Benchmark Indexed Account** using all of the possible 25-year periods from the most recent 65 calendar years, or the average annual look-back on the current parameters of the specific strategy. The Benchmark Indexed Account is defined as using the S&P500® Index using an annual point-to-point crediting method with a 12.50% Cap Rate, 100.00% Participation Rate, and a 0.00% Floor.

The average, minimum and maximum look-back rates for the Benchmark Indexed Account are shown below:

Benchmark Indexed Account Look-Back Rate

	Minimum	Average	Maximum
Look-Back Rate	5.87%	7.14%	8.26%

The historical rates shown below are determined by applying the current Cap, Participation and Floor Rates to the most recent 20 full calendar years of historical index performance. If no index value was published on the beginning and end dates of the calendar year, then the most recent previous index value was used to determine the historical rate.

The actual credited rates will vary based on the actual change in the index and actual declared Cap and Participation Rates within each index segment. These figures do not represent actual interest that would have been credited because the Cap Rate and Participation Rate would have changed over time and actual results would have been different. There are administrative, cost of insurance and other charges associated with the FlexLife II IUL policy. The historical returns by strategy do not reflect these charges. It is not meant to predict future performance. It is not possible to know in advance what the actual credited rate will be.

Narrative Summary

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State: Indiana

Indexed Strategies Disclosure (continued)

Hypothetical Returns by Strategy

Year	S&P 500® Pt-to-Pt Growth Rate	Indexed Loan Account, S&P 500® Pt-to-Pt Cap Focus Cap: 12.50% Par: 100.00%	Indexed Strategy 1, S&P 500® Pt-to-Pt Cap Focus Cap: 12.50% Par: 100.00%	Indexed Strategy 2, S&P 500® Pt-to-Pt Par Rate Focus Cap: 10.00% Par: 140.00%	Indexed Strategy 3, S&P 500® Pt-to-Pt No Cap Par: 60.00%	S&P 500® Pt-to-Ave Growth Rate	Indexed Strategy 4, S&P 500® Pt-to-Ave No Cap Par: 120.00%	MSCI EM Pt-to-Pt Growth Rate	Indexed Strategy 5, MSCI EM Pt-to-Pt Cap Focus Cap: 11.25% Par: 100.00%
1997	31.01%	12.50%	12.50%	10.00%	18.60%	17.91%	21.50%	-13.41%	0.00%
1998	26.67%	12.50%	12.50%	10.00%	16.00%	11.86%	14.23%	-27.52%	0.00%
1999	19.53%	12.50%	12.50%	10.00%	11.72%	7.98%	9.58%	63.70%	11.25%
2000	-10.14%	0.00%	0.00%	0.00%	0.00%	-2.86%	0.00%	-31.80%	0.00%
2001	-13.04%	0.00%	0.00%	0.00%	0.00%	-9.55%	0.00%	-4.91%	0.00%
2002	-23.37%	0.00%	0.00%	0.00%	0.00%	-13.43%	0.00%	-7.97%	0.00%
2003	26.38%	12.50%	12.50%	10.00%	15.83%	9.71%	11.65%	51.59%	11.25%
2004	8.99%	8.99%	8.99%	10.00%	5.40%	1.68%	2.02%	22.45%	11.25%
2005	3.00%	3.00%	3.00%	4.20%	1.80%	-0.39%	0.00%	30.31%	11.25%
2006	13.62%	12.50%	12.50%	10.00%	8.17%	4.98%	5.98%	29.18%	11.25%
2007	3.53%	3.53%	3.53%	4.94%	2.12%	4.15%	4.98%	36.48%	11.25%
2008	-38.49%	0.00%	0.00%	0.00%	0.00%	-16.91%	0.00%	-54.48%	0.00%
2009	23.45%	12.50%	12.50%	10.00%	14.07%	4.96%	5.95%	74.50%	11.25%
2010	12.78%	12.50%	12.50%	10.00%	7.67%	2.23%	2.68%	16.36%	11.25%
2011	0.00%	0.00%	0.00%	0.00%	0.00%	0.80%	0.95%	-20.41%	0.00%
2012	13.41%	12.50%	12.50%	10.00%	8.04%	9.68%	11.62%	15.15%	11.25%
2013	29.60%	12.50%	12.50%	10.00%	17.76%	15.26%	18.31%	-4.98%	0.00%
2014	11.39%	11.39%	11.39%	10.00%	6.83%	4.49%	5.39%	-4.63%	0.00%
2015	-0.73%	0.00%	0.00%	0.00%	0.00%	0.11%	0.13%	-16.96%	0.00%
2016	9.54%	9.54%	9.54%	10.00%	5.72%	2.51%	3.01%	8.58%	8.58%
5 Year Avg	12.20%	9.08%	9.08%	7.92%	7.52%	6.30%	7.50%	-1.20%	3.85%
10 Year Avg	4.70%	7.30%	7.30%	6.40%	6.07%	2.40%	5.17%	-0.60%	5.22%
15 Year Avg	4.60%	7.29%	7.29%	6.52%	6.08%	1.70%	4.72%	6.90%	6.43%
20 Year Avg	5.70%	7.30%	7.30%	6.36%	6.80%	2.40%	5.71%	3.00%	5.35%
Maximum Illustrated Rate ¹		6.00%	7.14%	6.43%	6.85%		7.13%		6.07%

¹ The Maximum Illustrated Rate for the Indexed Loan Account and all Indexed Strategies is defined as the lesser of the average annual look-back rate for the Benchmark Indexed Account using all of the possible 25-year periods from the most recent 65 calendar years, or the average annual look-back on the current parameters of the specific strategy. The maximum illustrated rate for the indexed loan account is capped at 100 basis points (1.00%) above the current fixed loan interest rate.

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Narrative Summary

Why Not Add a Life Insured Supplement to Your ROTH

Male 35 Select Non-Tobacco

Riders: ABR, CMG, DBPR, ICSR, LIBR, OPR, SAR, WSP

Face Amount: \$389,787

Death Benefit Option: B (Increasing)

Initial Premium: \$5,500.00 Annual

State: Indiana

Indexed Strategies Disclosure (continued)

The chart below reflects the current and guaranteed Cap Rates, Participation Rates and Maximum Illustrated Rate for the Indexed Loan Account and each Indexed Strategy. The current rates are not guaranteed and are subject to change from time to time based on expectations of future anticipated experience, but will never be worse than the guaranteed rates. Future anticipated experience can include, but is not limited to, investment earnings, mortality, persistency, taxes and expenses.

Indexed Crediting Method

	S&P500® Indexed Loan Account	S&P500® Indexed Strategy 1	S&P500® Indexed Strategy 2	S&P500® Indexed Strategy 3	S&P500® Indexed Strategy 4	MSCI EM Indexed Strategy 5
Current Cap Rate	12.50%	12.50%	10.00%	No Cap	No Cap	11.25%
Guaranteed Cap Rate	3.10%	3.10%	3.00%	No Cap	No Cap	3.00%
Current Participation Rate	100.00%	100.00%	140.00%	60.00%	120.00%	100.00%
Guaranteed Participation Rate	100.00%	100.00%	110.00%	25.00%	30.00%	100.00%
Maximum Illustrated Rate	6.00%	7.14%	6.43%	6.85%	7.13%	6.07%

The illustrated assumed interest rates cannot exceed the Maximum Illustrated Rates allowed by the company, as shown above. The Maximum Illustrated Rate for the Indexed Loan Account and all Indexed Strategies is defined as the lesser of the average annual look-back rate for the Benchmark Indexed Account using all of the possible 25-year periods from the most recent 65 calendar years, or the average annual look-back on the current parameters of the specific strategy. The Maximum Illustrated Rate for the Indexed Loan Account is capped at 100 basis points (1.00%) above the current Fixed Loan Interest Rate.

The historical performance of the S&P500® and MSCI Emerging Markets Indexes should not be considered a representation of past or future performance of any of the Indexed Strategies available in this policy, nor is it an estimate of the returns that a policyholder can expect based on the current Cap and Participation Rates. The future rate credited for any of these strategies may be less than or greater than the non-guaranteed assumed interest rates used in this illustration.

The **Participation Rate** is the maximum percentage of the annual increase in the Index that will be credited. For example: The one year increase in the Index is 10%. If the Participation Rate is 90%, then 9% would be used to calculate the interest credit [10% x 90%=9%].

The **Cap** is the maximum earnings percent that will be credited. For example: The Participation Rate is 100% and there is a Cap of 12%. If the one year increase in the Index is 14%, the earnings will be capped at 12%.

Participation Rates and Cap Rates are subject to change annually for a given indexed segment. Regardless of the Strategy, each index segment has a 1-year term, during that period it is expected that the value of the S&P500® or MSCI Emerging Markets will change, positively or negatively. In the event the market declines, FlexLife II has a built-in 0% interest crediting floor. The **Floor** is the minimum earnings percent that will be credited.

For FlexLife II, the minimum annual rate of interest credited to funds in the fixed-interest strategy and basic strategy is 2.50% and the minimum interest credited in the indexed strategies is 0% each year and a guaranteed minimum interest rate of 2.50% upon death or full surrender of the policy.

FlexLife II Indexed Universal Life insurance has a 10 year declining surrender charge. Surrender charges may reduce the

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Narrative Summary

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Face Amount: \$389,787

Death Benefit Option: B (Increasing)

Initial Premium: \$5,500.00 Annual

State: Indiana

Indexed Strategies Disclosure (continued)

policy's cash value in early years. The policy's cash surrender value is the accumulated value less the surrender charges less any debt due to policy loans.

Failure to maintain the policy to maturity will result in no participation in the equity index. Each crediting period is 1 year in length. Index earnings are credited to each indexed segment at the end of the crediting period. Each indexed segment will have a Participation Rate and an Index Earnings Cap, which are determined in advance for each crediting period. On each segment anniversary of an indexed segment, the index growth for that segment will be calculated, as a function of the index performance over the previous crediting period. Excess Interest Formula: Index earnings for each indexed segment are calculated at the end of the crediting period as follows: index growth is multiplied by the segment's Participation Rate, adjusted so that this rate is no greater than the segment's Index Earnings Cap, and no less than 0%; multiplied by the value in the indexed segment value. Index earnings are not direct participation in any stock or equity investment. Upon death of the insured, a death benefit equivalent to the death benefit at the time of the insured's death less any policy debt and less other amounts owed to the insurance company will be paid to the beneficiary.

Non-Guaranteed Assumed Interest Rates

The illustration of current values assumes the following interest rates and strategy allocation:			
Strategy	Initial Allocation	Current Illustrated Interest Rate	Alternative Current Illustrated Interest Rate
Basic Strategy		3.25%	3.25%
Fixed-Term Strategy	0%	3.25%	3.25%
Indexed Strategy 1, S&P500® point-to-point Cap Focus	100%	6.91%	3.25%
Indexed Strategy 2, S&P500® point-to-point Participation Focus	0%	6.26%	3.25%
Indexed Strategy 3, S&P500® point-to-point	0%	6.27%	3.25%
Indexed Strategy 4, S&P500® point-to-average	0%	6.54%	3.25%
Indexed Strategy 5, MSCI Emerging Markets point-to-point Cap Focus	0%	5.96%	3.25%

The historical performance of the S&P500® and MSCI Emerging Markets Indexes should not be considered a representation of past or future performance of any of the Indexed Strategies available in this policy. The future yield performance for either of these strategies may be less than or greater than the non-guaranteed assumed interest rates used in this illustration.

For illustrative purposes, a weighted average interest rate is used to compute policy values. This weighted average interest rate varies by policy year, and is based upon several assumptions including: the amount of money required in the Basic Strategy; the allocation between the other six strategies indicated above; and the premium planned for the full year. Values are based on a simplifying assumption that interest is credited daily. Please refer to your policy for information on how interest credits are calculated on this product.

Ledger

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Initial Premium: \$5,500.00 Annual

State: Indiana

This illustration of FlexLife II values assumes payments are made in the amounts shown and that the Guaranteed Illustrated Rate and maximum monthly deductions will continue in the future. The interest rate used in the calculation of guaranteed values is 2.50%. The annual floor is 0%.

Guaranteed Illustrated Rate

Illustrated Loan Rate: 4.30%

Policy Year	Age	Planned Annualized Premium	Planned Annual Income	Planned Annual Loan	Accumulated Loan Amount	Accumulated Value	Cash Surrender Value	Net Death Benefit
1	35	\$5,500.00	\$0	\$0	\$0	\$3,283	\$0	\$393,070
2	36	5,500.00	0	0	0	6,616	0	396,403
3	37	5,500.00	0	0	0	10,005	3,788	399,792
4	38	5,500.00	0	0	0	13,434	7,771	403,221
5	39	5,500.00	0	0	0	16,910	11,815	406,697
6	40	5,500.00	0	0	0	20,428	16,129	410,215
7	41	5,500.00	0	0	0	23,978	20,494	413,765
8	42	5,500.00	0	0	0	27,550	24,903	417,337
9	43	5,500.00	0	0	0	31,134	29,345	420,921
10	44	5,500.00	0	0	0	34,721	33,813	424,508
		\$55,000.00	\$0	\$0				
11	45	5,500.00	0	0	0	38,394	38,394	428,181
12	46	5,500.00	0	0	0	42,072	42,072	431,859
13	47	5,500.00	0	0	0	45,747	45,747	435,534
14	48	5,500.00	0	0	0	49,458	49,458	439,245
15	49	5,500.00	0	0	0	53,200	53,200	442,987
16	50	5,500.00	0	0	0	56,944	56,944	446,731
17	51	5,500.00	0	0	0	60,675	60,675	450,462
18	52	5,500.00	0	0	0	64,354	64,354	454,141
19	53	5,500.00	0	0	0	67,966	67,966	457,753
20	54	5,500.00	0	0	0	71,466	71,466	461,253
		\$110,000.00	\$0	\$0				
21	55	5,500.00	0	0	0	74,804	74,804	464,591
22	56	5,500.00	0	0	0	77,973	77,973	467,760
23	57	5,500.00	0	0	0	80,946	80,946	470,733
24	58	5,500.00	0	0	0	83,760	83,760	473,547
25	59	5,500.00	0	0	0	86,375	86,375	476,162
26	60	5,500.00	0	0	0	89,141	89,141	478,928
27	61	5,500.00	0	0	0	91,578	91,578	481,365
28	62	5,500.00	0	0	0	93,590	93,590	483,377
29	63	5,500.00	0	0	0	95,106	95,106	484,893
30	64	5,500.00	0	0	0	96,084	96,084	485,871

The policy as shown using the Guaranteed Illustrated Rate will lapse in policy year 34 unless a higher premium is paid. This is based on the guaranteed interest rate credited and guaranteed charges by the Company.

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Face Amount: \$389,787

Death Benefit Option: B (Increasing)

Initial Premium: \$5,500.00 Annual

State: Indiana

This illustration of FlexLife II values assumes payments are made in the amounts shown and that the Guaranteed Illustrated Rate and maximum monthly deductions will continue in the future. The interest rate used in the calculation of guaranteed values is 2.50%. The annual floor is 0%.

Guaranteed Illustrated Rate

Illustrated Loan Rate: 4.30%

Policy Year	Age	Planned Annualized Premium	Planned Annual Income	Planned Annual Loan	Accumulated Loan Amount	Accumulated Value	Cash Surrender Value	Net Death Benefit
		\$165,000.00	\$0	\$0				
31	65	\$5,500.00	\$0	\$0	\$0	\$96,478	\$96,478	\$486,265
32	66	5,500.00	0	0	0	96,264	96,264	486,051
33	67	0.00	41,265	41,265	43,040	90,118	47,078	436,865
34	68	0.00	41,265	43,040	45,136	Lapse	Lapse	Lapse
		\$176,000.00	\$82,530	\$84,305				

The policy as shown using the Guaranteed Illustrated Rate will lapse in policy year 34 unless a higher premium is paid. This is based on the guaranteed interest rate credited and guaranteed charges by the Company.

Life Insurance Company of the Southwest, Addison, TX 75001

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This illustration is valid for 30 days.

Ledger

Why Not Add a Life Insured Supplement to Your ROTH

Male 35 Select Non-Tobacco

Riders: ABR, CMG, DBPR, ICSR, LIBR, OPR, SAR, WSP

Face Amount: \$389,787

Death Benefit Option: B (Increasing)

Initial Premium: \$5,500.00 Annual

State: Indiana

This illustration of FlexLife II values assumes payments are made in the amounts shown and that the illustrated rates and monthly deductions will continue in the future. The interest rate used in the calculation of current values is the weighted average rate shown below.

				Alternative Current Illustrated Rate*				Current Illustrated Rate*			
				Illustrated Loan Rate: 4.30%				Illustrated Loan Rate: 5.91%			
Policy Year	Age	Planned Annualized Premium	Planned Annual Income	Weighted Average Interest Rate	Accumulated Value	Cash Surrender Value	Net Death Benefit	Weighted Average Interest Rate	Accumulated Value	Cash Surrender Value	Net Death Benefit
1	35	\$5,500.00	\$0	3.25 %	\$3,669	\$0	\$393,456	5.70 %	\$3,774	\$0	\$393,561
2	36	5,500.00	0	3.25 %	7,413	658	397,200	6.19 %	7,758	1,003	397,545
3	37	5,500.00	0	3.25 %	11,249	5,032	401,036	6.40 %	11,983	5,766	401,770
4	38	5,500.00	0	3.25 %	15,187	9,523	404,974	6.52 %	16,473	10,809	406,260
5	39	5,500.00	0	3.25 %	19,236	14,141	409,023	6.60 %	21,253	16,159	411,040
6	40	5,500.00	0	3.25 %	23,389	19,090	413,176	6.65 %	26,333	22,033	416,120
7	41	5,500.00	0	3.25 %	27,646	24,162	417,433	6.69 %	31,728	28,243	421,515
8	42	5,500.00	0	3.25 %	31,997	29,350	421,784	6.72 %	37,444	34,797	427,231
9	43	5,500.00	0	3.25 %	36,437	34,647	426,224	6.74 %	43,497	41,708	433,284
10	44	5,500.00	0	3.25 %	40,965	40,057	430,752	6.76 %	49,904	48,996	439,691
		\$55,000.00	\$0								
11	45	5,500.00	0	3.25 %	46,816	46,816	436,603	6.84 %	58,167	58,167	447,954
12	46	5,500.00	0	3.25 %	52,810	52,810	442,597	6.85 %	66,974	66,974	456,761
13	47	5,500.00	0	3.25 %	58,951	58,951	448,738	6.85 %	76,366	76,366	466,153
14	48	5,500.00	0	3.25 %	65,244	65,244	455,031	6.85 %	86,385	86,385	476,172
15	49	5,500.00	0	3.25 %	71,688	71,688	461,475	6.86 %	97,068	97,068	486,855
16	50	5,500.00	0	3.25 %	78,288	78,288	468,075	6.86 %	108,464	108,464	498,251
17	51	5,500.00	0	3.25 %	85,037	85,037	474,824	6.86 %	120,614	120,614	510,401
18	52	5,500.00	0	3.25 %	91,942	91,942	481,729	6.86 %	133,573	133,573	523,360
19	53	5,500.00	0	3.25 %	99,000	99,000	488,787	6.86 %	147,391	147,391	537,178
20	54	5,500.00	0	3.25 %	106,213	106,213	496,000	6.87 %	162,128	162,128	551,915
		\$110,000.00	\$0								
21	55	5,500.00	0	3.25 %	113,579	113,579	503,366	6.87 %	177,843	177,843	567,630
22	56	5,500.00	0	3.25 %	121,094	121,094	510,881	6.87 %	194,596	194,596	584,383
23	57	5,500.00	0	3.25 %	128,740	128,740	518,527	6.87 %	212,440	212,440	602,227

The policy as shown using the Alternative Current Illustrated Rate will lapse in policy year 37 unless a higher premium is paid. This is based on the alternative current interest rates credited and current charges by the Company.

* Benefits and values are not guaranteed. The assumptions on which they are based are subject to change by the insurer. The rates for the Percent of Premium Expense Charge, Monthly Cost of Insurance, Monthly Expense Charge, Monthly Policy Fee, Monthly Percent of Accumulated Value Charge and Rider Charge, if any, will be determined by the Company and may change from time to time based on expectations of future anticipated experience. Future anticipated experience can include, but is not limited to, investment earnings, mortality, persistency, taxes and expenses which may affect these assumptions. Actual results may be more or less favorable. See prior pages for guaranteed values.

Life Insurance Company of the Southwest, Addison, TX 75001

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This illustration is valid for 30 days.

Ledger

Why Not Add a Life Insured Supplement to Your ROTH

Male 35 Select Non-Tobacco

Riders: ABR, CMG, DBPR, ICSR, LIBR, OPR, SAR, WSP

Face Amount: \$389,787

Death Benefit Option: B (Increasing)

Initial Premium: \$5,500.00 Annual

State: Indiana

This illustration of FlexLife II values assumes payments are made in the amounts shown and that the illustrated rates and monthly deductions will continue in the future. The interest rate used in the calculation of current values is the weighted average rate shown below.

Policy Year	Age	Planned Annualized Premium	Planned Annual Income	Alternative Current Illustrated Rate*				Current Illustrated Rate*			
				Weighted Average Interest Rate	Accumulated Value	Cash Surrender Value	Net Death Benefit	Weighted Average Interest Rate	Accumulated Value	Cash Surrender Value	Net Death Benefit
				Illustrated Loan Rate: 4.30%				Illustrated Loan Rate: 5.91%			
24	58	\$5,500.00	\$0	3.25 %	\$136,481	\$136,481	\$526,268	6.87 %	\$231,411	\$231,411	\$621,198
25	59	5,500.00	0	3.25 %	144,272	144,272	534,059	6.87 %	251,538	251,538	641,325
26	60	5,500.00	0	3.25 %	152,453	152,453	542,240	6.87 %	273,266	273,266	663,053
27	61	5,500.00	0	3.25 %	160,720	160,720	550,507	6.87 %	296,373	296,373	686,160
28	62	5,500.00	0	3.25 %	169,053	169,053	558,840	6.87 %	320,937	320,937	710,724
29	63	5,500.00	0	3.25 %	177,428	177,428	567,215	6.87 %	347,034	347,034	736,821
30	64	5,500.00	0	3.25 %	185,814	185,814	575,601	6.87 %	374,744	374,744	764,531
		\$165,000.00	\$0								
31	65	5,500.00	0	3.25 %	194,649	194,649	584,436	6.88 %	405,158	405,158	794,945
32	66	5,500.00	0	3.25 %	203,459	203,459	593,246	6.88 %	437,649	437,649	794,945
33	67	0.00	41,265	3.25 %	206,840	163,800	553,587	6.88 %	466,923	423,219	751,241
34	68	0.00	41,265	3.25 %	209,904	121,974	511,761	6.88 %	498,340	408,349	704,954
35	69	0.00	41,265	3.25 %	212,585	77,833	467,620	6.88 %	532,117	393,103	655,931
36	70	0.00	41,265	3.25 %	214,805	31,219	421,006	6.88 %	568,513	377,579	604,011
37	71	0.00	41,265	Lapse	Lapse	Lapse	Lapse	6.89 %	607,834	361,912	549,023
38	72	0.00	41,265					6.89 %	650,450	346,289	490,785
39	73	0.00	41,265					6.89 %	696,804	330,964	429,105
40	74	0.00	41,265					6.90 %	747,437	316,272	368,592
		\$176,000.00	\$330,120								
41	75	0.00	41,265					6.90 %	802,641	302,289	342,421
42	76	0.00	41,265					6.90 %	861,861	288,235	331,328
43	77	0.00	41,265					6.90 %	925,318	274,086	320,351
44	78	0.00	41,265					6.90 %	993,287	259,863	309,527
45	79	0.00	41,265					6.90 %	1,066,059	245,586	298,889

The policy as shown using the Alternative Current Illustrated Rate will lapse in policy year 37 unless a higher premium is paid. This is based on the alternative current interest rates credited and current charges by the Company.

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Life Insurance Company of the Southwest, Addison, TX 75001

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Ledger

Why Not Add a Life Insured Supplement to Your ROTH

Male 35 Select Non-Tobacco

Riders: ABR, CMG, DBPR, ICSR, LIBR, OPR, SAR, WSP

Face Amount: \$389,787

Death Benefit Option: B (Increasing)

Initial Premium: \$5,500.00 Annual

State: Indiana

This illustration of FlexLife II values assumes payments are made in the amounts shown and that the illustrated rates and monthly deductions will continue in the future. The interest rate used in the calculation of current values is the weighted average rate shown below.

				Alternative Current Illustrated Rate*				Current Illustrated Rate*			
				Illustrated Loan Rate: 4.30%				Illustrated Loan Rate: 5.91%			
Policy Year	Age	Planned Annualized Premium	Planned Annual Income	Weighted Average Interest Rate	Accumulated Value	Cash Surrender Value	Net Death Benefit	Weighted Average Interest Rate	Accumulated Value	Cash Surrender Value	Net Death Benefit
46	80	\$0.00	\$41,265					6.90 %	\$1,143,939	\$231,271	\$288,468
47	81	0.00	41,265					6.90 %	1,227,230	216,919	278,281
48	82	0.00	41,265					6.90 %	1,316,258	202,533	268,346
49	83	0.00	41,265					6.90 %	1,411,357	188,107	258,675
50	84	0.00	41,265					6.90 %	1,512,871	173,624	249,267
		\$176,000.00	\$742,770								
51	85	0.00	41,265					6.90 %	1,621,094	158,993	240,048
52	86	0.00	41,265					6.90 %	1,736,342	144,126	230,943
53	87	0.00	41,265					6.89 %	1,858,919	128,899	221,845
54	88	0.00	41,265					6.89 %	1,989,090	113,122	212,576
55	89	0.00	41,265					6.89 %	2,127,092	96,550	202,905
56	90	0.00	41,265					6.89 %	2,273,192	78,941	192,600
57	91	0.00	41,265					6.89 %	2,430,978	63,343	160,582
58	92	0.00	41,265					6.89 %	2,602,237	50,970	129,037
59	93	0.00	41,265					6.90 %	2,789,146	43,395	99,178
60	94	0.00	41,265					6.90 %	2,994,383	42,654	72,598
		\$176,000.00	\$1,155,420								
61	95	0.00	41,265					6.91 %	3,219,695	49,814	49,814
62	96	0.00	41,265					6.91 %	3,461,966	61,041	61,041
63	97	0.00	41,265					6.91 %	3,722,473	76,849	76,849
64	98	0.00	41,265					6.91 %	4,002,588	97,804	97,804
65	99	0.00	41,265					6.91 %	4,303,788	124,527	124,527
66	100	0.00	41,265					6.91 %	4,627,659	157,700	157,700
67	101	0.00	41,265					6.91 %	4,975,908	198,070	198,070
68	102	0.00	41,265					6.91 %	5,350,371	246,458	246,458

The policy as shown using the Alternative Current Illustrated Rate will lapse in policy year 37 unless a higher premium is paid. This is based on the alternative current interest rates credited and current charges by the Company.

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Life Insurance Company of the Southwest, Addison, TX 75001

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Ledger

Why Not Add a Life Insured Supplement to Your ROTH

Male 35 Select Non-Tobacco

Riders: ABR, CMG, DBPR, ICSR, LIBR, OPR, SAR, WSP

Face Amount: \$389,787

Death Benefit Option: B (Increasing)

Initial Premium: \$5,500.00 Annual

State: Indiana

This illustration of FlexLife II values assumes payments are made in the amounts shown and that the illustrated rates and monthly deductions will continue in the future. The interest rate used in the calculation of current values is the weighted average rate shown below.

				Alternative Current Illustrated Rate*				Current Illustrated Rate*			
				Illustrated Loan Rate: 4.30%				Illustrated Loan Rate: 5.91%			
Policy Year	Age	Planned Annualized Premium	Planned Annual Income	Weighted Average Interest Rate	Accumulated Value	Cash Surrender Value	Net Death Benefit	Weighted Average Interest Rate	Accumulated Value	Cash Surrender Value	Net Death Benefit
69	103	\$0.00	\$41,265					6.91 %	\$5,753,020	\$303,762	\$303,762
70	104	0.00	41,265					6.91 %	6,185,976	370,962	370,962
		\$176,000.00	\$1,568,070								
71	105	0.00	41,265					6.91 %	6,651,521	449,136	449,136
72	106	0.00	41,265					6.91 %	7,152,108	539,458	539,458
73	107	0.00	41,265					6.91 %	7,690,375	643,213	643,213
74	108	0.00	41,265					6.91 %	8,269,157	761,804	761,804
75	109	0.00	41,265					6.91 %	8,891,505	896,763	896,763
76	110	0.00	41,265					6.91 %	9,560,696	1,049,761	1,049,761
77	111	0.00	41,265					6.91 %	10,280,260	1,222,624	1,222,624
78	112	0.00	41,265					6.91 %	11,053,985	1,417,339	1,417,339
79	113	0.00	41,265					6.91 %	11,885,949	1,636,073	1,636,073
80	114	0.00	41,265					6.91 %	12,780,536	1,881,188	1,881,188
		\$176,000.00	\$1,980,720								
81	115	0.00	41,265					6.91 %	13,742,458	2,155,255	2,155,255
82	116	0.00	41,265					6.91 %	14,776,785	2,461,074	2,461,074
83	117	0.00	41,265					6.91 %	15,888,967	2,801,692	2,801,692
84	118	0.00	41,265					6.91 %	17,084,863	3,180,426	3,180,426
85	119	0.00	41,265					6.91 %	18,370,776	3,600,884	3,600,884
86	120	0.00	41,265					6.91 %	19,753,482	4,066,984	4,066,984
		\$176,000.00	\$2,228,310								

The policy as shown using the Alternative Current Illustrated Rate will lapse in policy year 37 unless a higher premium is paid. This is based on the alternative current interest rates credited and current charges by the Company.

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Life Insurance Company of the Southwest, Addison, TX 75001

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Distributions Ledger

Why Not Add a Life Insured Supplement to Your ROTH

Male 35 Select Non-Tobacco

Riders: ABR, CMG, DBPR, ICSR, LIBR, OPR, SAR, WSP

Face Amount: \$389,787

Death Benefit Option: B (Increasing)

Initial Premium: \$5,500.00 Annual

State: Indiana

This illustration of FlexLife II values assumes payments are made in the amounts shown and that the illustrated rates and monthly deductions will continue in the future. The interest rate used in the calculation of current values is the weighted average rate shown below.

Current Illustrated Rate*

Illustrated Loan Rate: 5.91%

Policy Year	Age	Planned Annualized Premium	Planned Annual Income	Planned Annual Loan	Accumulated Loan Amount	Weighted Average Interest Rate	Accumulated Value	Cash Surrender Value	Net Death Benefit
1	35	\$5,500.00	\$0	\$0	\$0	5.70 %	\$3,774	\$0	\$393,561
2	36	5,500.00	0	0	0	6.19 %	7,758	1,003	397,545
3	37	5,500.00	0	0	0	6.40 %	11,983	5,766	401,770
4	38	5,500.00	0	0	0	6.52 %	16,473	10,809	406,260
5	39	5,500.00	0	0	0	6.60 %	21,253	16,159	411,040
6	40	5,500.00	0	0	0	6.65 %	26,333	22,033	416,120
7	41	5,500.00	0	0	0	6.69 %	31,728	28,243	421,515
8	42	5,500.00	0	0	0	6.72 %	37,444	34,797	427,231
9	43	5,500.00	0	0	0	6.74 %	43,497	41,708	433,284
10	44	5,500.00	0	0	0	6.76 %	49,904	48,996	439,691
		\$55,000.00	\$0	\$0					
11	45	5,500.00	0	0	0	6.84 %	58,167	58,167	447,954
12	46	5,500.00	0	0	0	6.85 %	66,974	66,974	456,761
13	47	5,500.00	0	0	0	6.85 %	76,366	76,366	466,153
14	48	5,500.00	0	0	0	6.85 %	86,385	86,385	476,172
15	49	5,500.00	0	0	0	6.86 %	97,068	97,068	486,855
16	50	5,500.00	0	0	0	6.86 %	108,464	108,464	498,251
17	51	5,500.00	0	0	0	6.86 %	120,614	120,614	510,401
18	52	5,500.00	0	0	0	6.86 %	133,573	133,573	523,360
19	53	5,500.00	0	0	0	6.86 %	147,391	147,391	537,178
20	54	5,500.00	0	0	0	6.87 %	162,128	162,128	551,915
		\$110,000.00	\$0	\$0					
21	55	5,500.00	0	0	0	6.87 %	177,843	177,843	567,630
22	56	5,500.00	0	0	0	6.87 %	194,596	194,596	584,383
23	57	5,500.00	0	0	0	6.87 %	212,440	212,440	602,227
24	58	5,500.00	0	0	0	6.87 %	231,411	231,411	621,198
25	59	5,500.00	0	0	0	6.87 %	251,538	251,538	641,325
26	60	5,500.00	0	0	0	6.87 %	273,266	273,266	663,053

* Benefits and values are not guaranteed. The assumptions on which they are based are subject to change by the insurer. The rates for the Percent of Premium Expense Charge, Monthly Cost of Insurance, Monthly Expense Charge, Monthly Policy Fee, Monthly Percent of Accumulated Value Charge and Rider Charge, if any, will be determined by the Company and may change from time to time based on expectations of future anticipated experience. Future anticipated experience can include, but is not limited to, investment earnings, mortality, persistency, taxes and expenses which may affect these assumptions. Actual results may be more or less favorable. See prior pages for guaranteed values.

Life Insurance Company of the Southwest, Addison, TX 75001

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Distributions Ledger

Why Not Add a Life Insured Supplement to Your ROTH

Male 35 Select Non-Tobacco

Riders: ABR, CMG, DBPR, ICSR, LIBR, OPR, SAR, WSP

Face Amount: \$389,787

Death Benefit Option: B (Increasing)

Initial Premium: \$5,500.00 Annual

State: Indiana

This illustration of FlexLife II values assumes payments are made in the amounts shown and that the illustrated rates and monthly deductions will continue in the future. The interest rate used in the calculation of current values is the weighted average rate shown below.

Current Illustrated Rate*

Illustrated Loan Rate: 5.91%

Policy Year	Age	Planned Annualized Premium	Planned Annual Income	Planned Annual Loan	Accumulated Loan Amount	Weighted Average Interest Rate	Accumulated Value	Cash Surrender Value	Net Death Benefit
27	61	\$5,500.00	\$0	\$0	\$0	6.87 %	\$296,373	\$296,373	\$686,160
28	62	5,500.00	0	0	0	6.87 %	320,937	320,937	710,724
29	63	5,500.00	0	0	0	6.87 %	347,034	347,034	736,821
30	64	5,500.00	0	0	0	6.87 %	374,744	374,744	764,531
		\$165,000.00	\$0	\$0					
31	65	5,500.00	0	0	0	6.88 %	405,158	405,158	794,945
32	66	5,500.00	0	0	0	6.88 %	437,649	437,649	794,945
33	67	0.00	41,265	41,265	43,704	6.88 %	466,923	423,219	751,241
34	68	0.00	41,265	43,704	89,991	6.88 %	498,340	408,349	704,954
35	69	0.00	41,265	46,287	139,014	6.88 %	532,117	393,103	655,931
36	70	0.00	41,265	49,023	190,934	6.88 %	568,513	377,579	604,011
37	71	0.00	41,265	51,920	245,922	6.89 %	607,834	361,912	549,023
38	72	0.00	41,265	54,988	304,160	6.89 %	650,450	346,289	490,785
39	73	0.00	41,265	58,238	365,840	6.89 %	696,804	330,964	429,105
40	74	0.00	41,265	61,680	431,166	6.90 %	747,437	316,272	368,592
		\$176,000.00	\$330,120	\$407,105					
41	75	0.00	41,265	65,325	500,352	6.90 %	802,641	302,289	342,421
42	76	0.00	41,265	69,186	573,627	6.90 %	861,861	288,235	331,328
43	77	0.00	41,265	73,275	651,232	6.90 %	925,318	274,086	320,351
44	78	0.00	41,265	77,606	733,424	6.90 %	993,287	259,863	309,527
45	79	0.00	41,265	82,192	820,474	6.90 %	1,066,059	245,586	298,889
46	80	0.00	41,265	87,050	912,668	6.90 %	1,143,939	231,271	288,468
47	81	0.00	41,265	92,194	1,010,311	6.90 %	1,227,230	216,919	278,281
48	82	0.00	41,265	97,643	1,113,724	6.90 %	1,316,258	202,533	268,346
49	83	0.00	41,265	103,414	1,223,250	6.90 %	1,411,357	188,107	258,675
50	84	0.00	41,265	109,525	1,339,248	6.90 %	1,512,871	173,624	249,267
		\$176,000.00	\$742,770	\$1,264,515					
51	85	0.00	41,265	115,998	1,462,101	6.90 %	1,621,094	158,993	240,048

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Life Insurance Company of the Southwest, Addison, TX 75001

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Distributions Ledger

Why Not Add a Life Insured Supplement to Your ROTH

Male 35 Select Non-Tobacco

Riders: ABR, CMG, DBPR, ICSR, LIBR, OPR, SAR, WSP

Face Amount: \$389,787

Death Benefit Option: B (Increasing)

Initial Premium: \$5,500.00 Annual

State: Indiana

This illustration of FlexLife II values assumes payments are made in the amounts shown and that the illustrated rates and monthly deductions will continue in the future. The interest rate used in the calculation of current values is the weighted average rate shown below.

Current Illustrated Rate*

Illustrated Loan Rate: 5.91%

Policy Year	Age	Planned Annualized Premium	Planned Annual Income	Planned Annual Loan	Accumulated Loan Amount	Weighted Average Interest Rate	Accumulated Value	Cash Surrender Value	Net Death Benefit
52	86	\$0.00	\$41,265	\$122,854	\$1,592,216	6.90 %	\$1,736,342	\$144,126	\$230,943
53	87	0.00	41,265	130,114	1,730,020	6.89 %	1,858,919	128,899	221,845
54	88	0.00	41,265	137,804	1,875,968	6.89 %	1,989,090	113,122	212,576
55	89	0.00	41,265	145,948	2,030,542	6.89 %	2,127,092	96,550	202,905
56	90	0.00	41,265	154,574	2,194,251	6.89 %	2,273,192	78,941	192,600
57	91	0.00	41,265	163,709	2,367,636	6.89 %	2,430,978	63,343	160,582
58	92	0.00	41,265	173,384	2,551,267	6.89 %	2,602,237	50,970	129,037
59	93	0.00	41,265	183,631	2,745,751	6.90 %	2,789,146	43,395	99,178
60	94	0.00	41,265	194,484	2,951,729	6.90 %	2,994,383	42,654	72,598
		\$176,000.00	\$1,155,420	\$2,787,015					
61	95	0.00	41,265	205,978	3,169,881	6.91 %	3,219,695	49,814	49,814
62	96	0.00	41,265	218,151	3,400,925	6.91 %	3,461,966	61,041	61,041
63	97	0.00	41,265	231,044	3,645,624	6.91 %	3,722,473	76,849	76,849
64	98	0.00	41,265	244,699	3,904,784	6.91 %	4,002,588	97,804	97,804
65	99	0.00	41,265	259,161	4,179,261	6.91 %	4,303,788	124,527	124,527
66	100	0.00	41,265	274,477	4,469,960	6.91 %	4,627,659	157,700	157,700
67	101	0.00	41,265	290,698	4,777,838	6.91 %	4,975,908	198,070	198,070
68	102	0.00	41,265	307,879	5,103,913	6.91 %	5,350,371	246,458	246,458
69	103	0.00	41,265	326,074	5,449,258	6.91 %	5,753,020	303,762	303,762
70	104	0.00	41,265	345,345	5,815,013	6.91 %	6,185,976	370,962	370,962
		\$176,000.00	\$1,568,070	\$5,490,521					
71	105	0.00	41,265	365,755	6,202,385	6.91 %	6,651,521	449,136	449,136
72	106	0.00	41,265	387,371	6,612,650	6.91 %	7,152,108	539,458	539,458
73	107	0.00	41,265	410,265	7,047,162	6.91 %	7,690,375	643,213	643,213
74	108	0.00	41,265	434,512	7,507,353	6.91 %	8,269,157	761,804	761,804
75	109	0.00	41,265	460,191	7,994,742	6.91 %	8,891,505	896,763	896,763
76	110	0.00	41,265	487,389	8,510,935	6.91 %	9,560,696	1,049,761	1,049,761
77	111	0.00	41,265	516,193	9,057,636	6.91 %	10,280,260	1,222,624	1,222,624

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Life Insurance Company of the Southwest, Addison, TX 75001

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Distributions Ledger

Why Not Add a Life Insured Supplement to Your ROTH

Male 35 Select Non-Tobacco

Riders: ABR, CMG, DBPR, ICSR, LIBR, OPR, SAR, WSP

Face Amount: \$389,787

Death Benefit Option: B (Increasing)

Initial Premium: \$5,500.00 Annual

State: Indiana

This illustration of FlexLife II values assumes payments are made in the amounts shown and that the illustrated rates and monthly deductions will continue in the future. The interest rate used in the calculation of current values is the weighted average rate shown below.

Current Illustrated Rate*

Illustrated Loan Rate: 5.91%

Policy Year	Age	Planned Annualized Premium	Planned Annual Income	Planned Annual Loan	Accumulated Loan Amount	Weighted Average Interest Rate	Accumulated Value	Cash Surrender Value	Net Death Benefit
78	112	\$0.00	\$41,265	\$546,700	\$9,636,646	6.91 %	\$11,053,985	\$1,417,339	\$1,417,339
79	113	0.00	41,265	579,010	10,249,876	6.91 %	11,885,949	1,636,073	1,636,073
80	114	0.00	41,265	613,230	10,899,348	6.91 %	12,780,536	1,881,188	1,881,188
		\$176,000.00	\$1,980,720	\$10,291,137					
81	115	0.00	41,265	649,472	11,587,204	6.91 %	13,742,458	2,155,255	2,155,255
82	116	0.00	41,265	687,856	12,315,712	6.91 %	14,776,785	2,461,074	2,461,074
83	117	0.00	41,265	728,508	13,087,274	6.91 %	15,888,967	2,801,692	2,801,692
84	118	0.00	41,265	771,563	13,904,436	6.91 %	17,084,863	3,180,426	3,180,426
85	119	0.00	41,265	817,162	14,769,893	6.91 %	18,370,776	3,600,884	3,600,884
86	120	0.00	41,265	865,456	15,686,498	6.91 %	19,753,482	4,066,984	4,066,984
		\$176,000.00	\$2,228,310	\$14,811,154					

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Life Insurance Company of the Southwest, Addison, TX 75001

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Statutory Premiums & Additional Information

Why Not Add a Life Insured Supplement to Your ROTH

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Initial Premium: \$5,500.00 Annual

State: Indiana

Initial Statutory Premiums

The guideline premiums serve as a limit on the funding of this contract to ensure its qualification as life insurance under section 7702 of the Internal Revenue Code. The internal revenue service has placed limits on the amount of premium you can pay into an indexed universal life.

Guideline Single Premium:	\$59,099.00
Guideline Level Premium:	\$11,854.00
MEC Premium (7-Pay):	\$13,834.00

Additional Premium Information

Minimum Premium:	\$2,457.13
Target Premium:	\$4,412.69

This Target Premium does not apply to internal replacements.

Summary of Values

Why Not Add a Life Insured Supplement to Your ROTH

Male 35 Select Non-Tobacco

Riders: ABR, CMG, DBPR, ICSR, LIBR, OPR, SAR, WSP

Face Amount: \$389,787

Death Benefit Option: B (Increasing)

Initial Premium: \$5,500.00 Annual

State: Indiana

The following table summarizes policy values with benefits previously described.

		Guaranteed Illustrated Rate			Current Illustrated Rate ¹			Average Illustrated Rate ¹		
Policy Year	Age	Annual Cash Flow	Cash Surrender Value	Net Death Benefit	Annual Cash Flow	Cash Surrender Value	Net Death Benefit	Annual Cash Flow	Cash Surrender Value	Net Death Benefit
5	39	-5,500	11,815	406,697	-5,500	16,159	411,040	-5,500	13,885	408,767
10	44	-5,500	33,813	424,508	-5,500	48,996	439,691	-5,500	40,769	431,464
20	54	-5,500	71,466	461,253	-5,500	162,128	551,915	-5,500	109,677	499,464
36	70	0	0	0	41,265	377,579	604,011	41,265	50,544	440,331

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I have received a copy of this illustration and understand that any non-guaranteed elements illustrated are subject to change and could be either higher or lower. The agent has told me they are not guaranteed. I UNDERSTAND THAT HISTORICAL PERFORMANCE OF THE S&P 500® INDEX OR MSCI EMERGING MARKETS INDEX SHOULD NOT BE CONSIDERED A REPRESENTATION OF THE PAST OR FUTURE PERFORMANCE FOR ANY OF THE INDEXED STRATEGIES IN THE POLICY.

Date _____

Applicant _____
Why Not Add a Life Insured Supplement to Your ROTH

I certify that this illustration has been presented to the applicant and that I have explained that any non-guaranteed elements illustrated are subject to change. I have made no statements that are inconsistent with the illustration.

Date _____

Agent _____
National Life

Life Insurance Company of the Southwest, Addison, TX 75001

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Internal Rate of Return (IRR)

Why Not Add a Life Insured Supplement to Your ROTH

Male 35 Select Non-Tobacco

Riders: ABR, CMG, DBPR, ICSR, LIBR, OPR, SAR, WSP

Face Amount: \$389,787

Death Benefit Option: B (Increasing)

Initial Premium: \$5,500.00 Annual

State: Indiana

Policy Year	Age	Net Death Benefit IRR*	Cash Surrender Value IRR*
1	35	7,055.65%	-100.00%
2	36	701.65%	-84.25%
3	37	279.88%	-44.03%
4	38	161.26%	-26.48%
5	39	109.13%	-17.23%
6	40	80.67%	-11.44%
7	41	63.05%	-7.75%
8	42	51.19%	-5.24%
9	43	42.73%	-3.45%
10	44	36.44%	-2.11%
11	45	31.64%	-0.66%
12	46	27.86%	0.23%
13	47	24.82%	0.94%
14	48	22.33%	1.52%
15	49	20.26%	2.01%
16	50	18.52%	2.42%
17	51	17.04%	2.77%
18	52	15.77%	3.07%
19	53	14.68%	3.33%
20	54	13.73%	3.56%
21	55	12.91%	3.77%
22	56	12.18%	3.95%
23	57	11.54%	4.11%
24	58	10.97%	4.25%
25	59	10.47%	4.38%
26	60	10.02%	4.50%
27	61	9.62%	4.60%
28	62	9.27%	4.70%
29	63	8.95%	4.79%
30	64	8.66%	4.87%
31	65	8.41%	4.95%
32	66	7.99%	5.03%
33	67	7.64%	5.11%
34	68	7.31%	5.17%
35	69	7.02%	5.23%

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Life Insurance Company of the Southwest, Addison, TX 75001

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State: Indiana

Policy Year	Age	Net Death Benefit IRR*	Cash Surrender Value IRR*
36	70	6.74%	5.29%
37	71	6.48%	5.35%
38	72	6.23%	5.40%
39	73	6.00%	5.46%
40	74	5.79%	5.52%
41	75	5.77%	5.58%
42	76	5.83%	5.64%
43	77	5.88%	5.69%
44	78	5.93%	5.75%
45	79	5.98%	5.80%
46	80	6.03%	5.85%
47	81	6.08%	5.90%
48	82	6.12%	5.94%
49	83	6.16%	5.99%
50	84	6.20%	6.03%
51	85	6.24%	6.07%
52	86	6.28%	6.11%
53	87	6.31%	6.15%
54	88	6.34%	6.18%
55	89	6.37%	6.21%
56	90	6.40%	6.24%
57	91	6.40%	6.28%
58	92	6.40%	6.31%
59	93	6.41%	6.35%
60	94	6.42%	6.39%
61	95	6.44%	6.44%
62	96	6.48%	6.48%
63	97	6.53%	6.53%
64	98	6.57%	6.57%
65	99	6.62%	6.62%
66	100	6.66%	6.66%
67	101	6.70%	6.70%
68	102	6.74%	6.74%
69	103	6.78%	6.78%

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State: Indiana

Policy Year	Age	Net Death Benefit IRR*	Cash Surrender Value IRR*
70	104	6.81%	6.81%
71	105	6.85%	6.85%
72	106	6.88%	6.88%
73	107	6.92%	6.92%
74	108	6.95%	6.95%
75	109	6.98%	6.98%
76	110	7.02%	7.02%
77	111	7.05%	7.05%
78	112	7.08%	7.08%
79	113	7.10%	7.10%
80	114	7.13%	7.13%
81	115	7.16%	7.16%
82	116	7.18%	7.18%
83	117	7.21%	7.21%
84	118	7.23%	7.23%
85	119	7.25%	7.25%
86	120	7.28%	7.28%

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